



June 02, 2009

Dear Valued Fleetwood Owners:

Recent headlines about Fleetwood and, more specifically, Fleetwood RV, may have left some of you wondering about the future. This being said, I am pleased to announce that last Friday, May 29, we signed an asset purchase agreement to sell our motor home business to American Industrial Partners (AIP).

AIP is a leading middle market private equity firm which owns several industrial businesses in the U.S. They are very excited about our RV business and believe in the future of the industry.

The agreement with AIP is subject to some closing conditions, and is also subject to an auction process, if other bidders emerge, which would then be held in advance of final Court approval of the deal.. Included with this letter is a copy of today's company news release, which includes more specific information about AIP's offer and the bidding process. For the latest information about Fleetwood's reorganization process, please visit: www.kcellc.net/fleetwood.

In regards to warranty work that you may need completed on your motor home, Fleetwood is still honoring approved warranty work in the normal course of business.

Thank you for the ongoing support you have expressed over the past few months. I realize that Fleetwood's reorganization causes some concern, but we remain optimistic that we will emerge from this process a stronger, healthier company that will continue to manufacture the high-quality recreational vehicles you have trusted for 60 years.

Sincerely,

A handwritten signature in black ink, appearing to read 'Paul Eskritt', with a long horizontal flourish extending to the right.

Paul Eskritt
President - RV Group
Fleetwood Enterprises, Inc.